

CHARITY NUMBER: SC042309
COMPANY NUMBER: SC398650

Transition Black Isle

(A company limited by guarantee)

Trustees' Report & Financial Statements

For the Year Ended 31st March 2021

GJC
Chartered Certified Accountants
2 Denny Road
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TRANSITION BLACK ISLE
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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TRANSITION BLACK ISLE
TRUSTEES' REPORT & FINANCIAL STATEMENTS
For the year ended 31ST MARCH 2021

TRUSTEES	Julie Gibson Peter Moffatt Julian Paren Martin Sherring Anne Thomas Sheila Currie Penny Hepburn Jimmy Hepburn
COMPANY SECRETARY	Martin Sherring
REGISTERED OFFICE	Glachbeg, Allanglach Wood North Kessock Inverness IV1 1XD
BANKERS	The Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT
INDEPENDENT EXAMINER	Gareth Jones FCCA GJC Chartered Certified Accountants 3 Wyvis Drive Balloch Inverness IV2 7HP
REGISTERED CHARITY NUMBER:	SC042309
COMPANY REGISTRATION NUMBER:	SC398650

Trustees' Report
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2021

The trustees, who are also the directors for the purpose of company law, are pleased to present their annual report and unaudited financial statements of the charity for the year ended 31st March 2021.

Objects and principal activities

Transition Black Isle is part of the worldwide Transition Movement, which is dedicated to easing the transition to a future which is less dependent on fossil fuels, but instead values things which are less damaging to the environment – community, friendship and family. Transition Black Isle is active in the Black Isle area of the Scottish Highlands.

Covid-19 had a very significant impact on the charity's activities during the year. All the community market venues closed in March 2020, and have yet to reopen, and our plans for film showings and a Grow North workshop programme were shelved. On the other hand, some of the charity's activities benefited from the increased interest in active travel and local food. The electric bike loans were particularly popular, and the bike hire business was extended with an additional venue at Black Isle Yurts. The www.blackislelarder.org website proved particularly useful as a way to publicise the new approaches adopted by local food suppliers to sell their produce safely, and the Highland Good Food Conversation helped to support the interest in local food.

Specific activities during the year included:

Avoch – Munlochry Cycle Route

Consultants continued their design work on a proposed new off-road cycle route between Avoch and Munlochry. This route has been recognised for some years as being particularly difficult for cyclists as there is no practical alternative to using the busy main road. The consultants' work has demonstrated that there is only one realistic route, but we have yet to reach agreement with the owners and tenants of the land involved to proceed with further development. The work is funded by Sustrans under their "Places for Everyone" scheme.

Highland Good Food Conversation

In conjunction with another local charity, The Pebble Trust, the charity launched the Highland Good Food Conversation in August 2020. This had originally been planned as a two-day conference to catalyse changes in the Highland food sector for the benefit of its customers, workers and the environment, but in view of the Covid-19 pandemic was re-designed as an on-line "conversation" – starting with a series of podcast, blog posts and links to relevant material, and leading to an on-line conference over 5 afternoons in January and February 2021. The conference attracted around 90 delegates from all parts of the food sector, including farmers, crofters, training bodies, retailers, local government, nutritionists and community growers, and has led to the formation of a new body, the Highland Good Food Partnership, to take forward the ideas developed in the conference.

Potato Day and seed swap

In view of Covid-19 restrictions, the annual potato day (involving sales of seed potatoes to amateur growers) was scaled down, and rather than focusing on one big event, the seed potatoes were made available to the public via a number of Transition Black Isle members, and at outdoor markets in Culbokie and North Kessock. The seed swap, featuring a mixture of seeds collected by members and some donated by local businesses, was also featured at markets and via "potato hosts".

Active Travel

The company updated and re-printed its Active Travel Map showing cycle routes and paths on the Black Isle, and expanded its "Black Isle Bicycles" bike hire business to a second outlet.

In addition, the charity continued to:

Sell its publication "A Growing Guide for Vegetables and Fruit in the North of Scotland".

Offer the use of its apple press to members and others.

Maintain and promote its online directory of local food suppliers and producers, www.blackislelarder.org.

Publicise its work through its website www.transitionblackisle.org, a monthly newsletter to members and supporters, and by posts on Facebook and Twitter.

Trustees' Report - continued
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2021

Future Plans and Activities

The trustees continue to seek ways to continue and enhance the charity's activities despite the current restrictions.

Financial Review and Reserves Policy

The net deficit for the year ended 31st March 2021 was £8,349 (2020: £1,197), giving unrestricted funds amounting to £14,370 (2020 £26,932) and restricted funds of £4,213 (2020 - £nil) at the year end. Transition Black Isle had no employees during the year, and the organisation has no premises. Consequently, the unfunded fixed costs are very modest, and the trustees therefore believe it is inappropriate to aim to retain a proportion of reserves defined in terms of recurring costs. All significant non-recurring expenditure is considered by the trustees in the context of any sources of funding available and the level of reserves. In this way, the trustees ensure that all costs incurred are appropriate to the financial resources of the company.

Organisation

The company was incorporated on 3 May 2011, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Board of Trustees meets regularly to administer the charity. The trustees are responsible to the members for the running of the company. Their meetings are advertised on the company website, and all members are welcome to attend meetings and contribute.

All trustees are required to stand down at the Annual General Meeting of the company but are free to stand for re-election at the meeting. The trustees also have the power to co-opt additional trustees between Annual General Meetings.

Trustees' Report - continued
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2021

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to: (a) select suitable accounting policies and then apply them consistently; (b) make judgements and estimates that are reasonable and prudent; (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of trustees on 28th September 2021 and signed on its behalf by:

Martin Sherring
Company secretary & trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
TRANSITION BLACK ISLE
FOR THE YEAR ENDED 31st March 2021**

Report to the members of the charity for the year ended 31 March 2021 set out on pages 6 to 10, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Jones FCCA

GJC

Chartered Certified Accountants

3 Wyvis Drive

Balloch

Inverness

IV2 7HP

Date:- 20th October 2021

TRANSITION BLACK ISLE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

INCOME & EXPENDITURE ACCOUNT

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds Y/E 31/03/21</u>	<u>Total Funds Y/E 31/03/20</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Voluntary income	2	1,270	-	1,270	1,997
Incoming resources from charitable activities	3	16,027	16,160	32,187	22,054
Investment Income		90	-	90	104
Total Incoming Resources		17,387	16,160	33,547	24,155
Resources Expended					
Charitable activities	4	29,949	11,947	41,896	25,352
Total Resources Expended		29,949	11,947	41,896	25,352
Net Incoming / (Outgoing) Resources for the year		(12,562)	4,213	(8,349)	(1,197)
Transfers (to)/from Restricted Funds		-	-	-	-
Total funds brought forward		26,932	-	26,932	28,129
Total funds carried forward		14,370	4,213	18,583	26,932

The notes on pages 8 to 10 form part of these accounts.

There are no other gains or losses apart from those recognised above.
All incoming resources expended derive from continuing activities.

TRANSITION BLACK ISLE

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>	<u>Total Funds</u> <u>2021</u> <u>£</u>	<u>Total Funds</u> <u>2020</u> <u>£</u>
FIXED ASSETS			
Tangible fixed assets	5	1,193	1,322
Investment in Subsidiary	6	1	1
		<u>1,194</u>	<u>1,323</u>
CURRENT ASSETS			
Debtors	7	7,678	482
Cash at Bank and in hand		18,393	26,097
		<u>26,071</u>	<u>26,579</u>
LIABILITIES			
Creditors Due within one year	8	<u>(8,682)</u>	<u>(970)</u>
NET CURRENT ASSETS		17,389	25,609
NET ASSETS		<u>18,583</u>	<u>26,932</u>
REPRESENTED BY:			
Unrestricted funds			
General fund	9	14,370	26,932
Restricted funds	10	4,213	-
		<u>18,583</u>	<u>26,932</u>

For the financial period ended 31 March 2021, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 28th September 2021 and signed on its behalf by

..... - Julian Paren - Trustee

..... - Martin Sherring - Trustee

The notes on pages 8 to 10 form part of these accounts

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended to 31 March 2021

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and include the results of the charity's operations which are described in the Trustees' Report.

The accounts have been prepared in accordance with ;The Charities Act 2011, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), The Companies Act 2006 and Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (Bulletin 1) (effective January 2016).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) The principal accounting policies of the charity are shown below:

i) Income

Donations are accounted for on an as received basis. The voluntary income is received from a variety of donors and is given for the general work of the charity. The related tax credit on donations received is accounted for on an accruals basis once the donation has been received. Investment income is recognised on a receivable basis. Legacies are recognised when there is deemed to be sufficient certainty as to the amount and timing of receipt.

ii) Resources expended

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the three main charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs and support costs are allocated on a basis relating to the use of staff resources.

Gifts are included when approved by the trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

iii) Fixed assets

Equipment acquisitions have been capitalised and depreciation provided to write off the cost of fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Equipment	33% on cost
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iv) Unrestricted funds

The general fund represents funds that are not subject to any restrictions regarding their use and are available for general purposes.

v) Restricted funds

The restricted income of the charity relates to funds on which the donors have placed a restriction and may only be used for the purposes specified.

2 VOLUNTARY INCOME

	<u>General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Fund</u>	<u>Funds</u>	<u>Y/E 31/03/21</u>	<u>Y/E 31/03/20</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	498	-	498	1,508
CAF Donations	772	-	772	304
Membership	-	-	-	185
	<u>1,270</u>	<u>-</u>	<u>1,270</u>	<u>1,997</u>

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended 31 March 2021

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>Total General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/21</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/20</u> <u>£</u>
Black Isle Bikes Income	-	-	-	1,287
Market Stalls	-	-	-	7,961
Books Sales	83	-	83	301
Other Sales	185	-	185	526
Potato Day	1,314	-	1,314	3,764
Muir Film Income	-	-	-	613
Highland Food Conversation	2,487	16,160	18,647	-
Grants	11,958	-	11,958	7,602
	<u>16,027</u>	<u>16,160</u>	<u>32,187</u>	<u>22,054</u>

4 COSTS OF CHARITABLE ACTIVITIES

	<u>Total General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/21</u> <u>£</u>	<u>Total Funds</u> <u>Y/E 31/03/20</u> <u>£</u>
Avoch to Munloch Active Travel	11,040	-	11,040	8,520
Highland Food Conversation	10,207	11,947	22,154	-
Purchase of Goods for Sales	-	-	-	1,253
Contract Labour	3,156	-	3,156	5,482
Event Costs	431	-	431	3,521
Community Market Costs	30	-	30	2,255
Promotional & Film Costs	2,778	-	2,778	1,759
Donations	-	-	-	500
Software	158	-	158	-
Insurances	576	-	576	843
Professional Fees	605	-	605	550
Bank Charges	39	-	39	8
Depreciation (see note 5)	929	-	929	661
	<u>29,949</u>	<u>11,947</u>	<u>41,896</u>	<u>25,352</u>

5 TANGIBLE FIXED ASSETS

	<u>Plant &</u> <u>Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
COST/VALUATION		
Total at 1 April 2020	13,083	13,083
Acquisitions during year	800	800
Total at 31 March 2021	<u>13,883</u>	<u>13,883</u>
DEPRECIATION		
Total at 1 April 2020	11,761	11,761
Charge for year	929	929
Total at 31 March 2021	<u>12,690</u>	<u>12,690</u>
NET BOOK VALUES		
Total at 31 March 2021	<u>1,193</u>	<u>1,193</u>
Total at 31 March 2020	<u>1,322</u>	<u>1,322</u>

6 Black Isle Ventures Ltd

Black Isle Ventures Ltd is a wholly owned subsidiary of Transition Black Isle. Until 31st March 2017 it operated a cycle hire business under the name of Black Isle Bicycles; on 31st March 2017 the trade was transferred to Transition Black Isle, and Black Isle Ventures Ltd became dormant.

TRANSITION BLACK ISLE
NOTES TO THE ACCOUNTS
For the year ended to 31 March 2021

7 DEBTORS	31/03/21	31/03/20
	£	£
Accounts Receivable	-	282
Intercompany Debtor	100	100
Outstanding Grants	7,278	-
Other Debtors	300	100
	<u>7,678</u>	<u>482</u>
8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	31/03/21	31/03/20
	£	£
Trade Creditors	8,032	375
Other creditors and accruals	650	595
	<u>8,682</u>	<u>970</u>
9 UNRESTRICTED FUNDS	Total Funds	Total Funds
	Y/E 31/03/21	Y/E 31/03/20
	£	£
Incoming Resources	17,387	24,155
Resources expended	(29,949)	(25,352)
	<u>(12,562)</u>	<u>(1,197)</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2020	26,932	28,129
Balances, carried forward at 31 March 2021	<u>14,370</u>	<u>26,932</u>
10 RESTRICTED FUNDS	Total Funds	Total Funds
	Y/E 31/03/21	Y/E 31/03/20
	£	£
Incoming Resources	16,160	-
Resources expended	(11,947)	-
	<u>4,213</u>	<u>-</u>
Transfers to/from Restricted Funds	-	-
Balances, brought forward at 1 April 2020	-	-
Balances, carried forward at 31 March 2021	<u>4,213</u>	<u>-</u>

The restricted fund relates to income and expenditure relating to funds received for Highland Food Conversation

11 TRUSTEES REMUNERATION

No remuneration is paid to trustees.

12 RISK ASSESSMENT

The trustees review their assessment of the major risks to which the charity is exposed on a regular basis each or when circumstances significantly change if earlier. Procedures and systems are reviewed at least annually to mitigate these risks.

13 PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the OSCR guidance on public benefit before deciding what activities the charity should undertake.

14 COMPANY LIMITED BY GUARANTEE

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following period, members would be required to contribute an amount not exceeding £1.